

## Bayview Loan Servicing, Helping You House America

Non-warrantable condominiums are eligible for a number of Bayview's portfolio products:

- Early Access Product
- Alternative Income Product
- Asset Inclusion Product
- Expanded Ratio Product

Additional restrictions may apply. Review product sheets for additional information.

### Explore your options with Bayview Loan Servicing

- 70% LTV or less on all non-warrantable condo portfolio loans
- 60% of total units must be sold or under contract/pending sale
- 20% or less of the total units may be owned by one single entity
- Condotels may be considered if the project is residential in nature
- 10% reserve allocation not needed if current reserve balance exceeds 20% of operating expenses
- No more than 25% of the unit owners are more than 30 days delinquent
- Delinquency requirement may be waived if current reserve balance exceeds 30% of operating expenses
- No defined maximum commercial influence. Appraiser must confirm project is common and customary to the market as well as prove there is no adverse impact on the marketability as a residential project
- Second homes permitted

We make exceptions! Speak with your representative or contact [UnderwritingQuestions@bayviewloanservicing.com](mailto:UnderwritingQuestions@bayviewloanservicing.com) and learn about the flexibility of our products.

### About Us

Bayview Loan Servicing offers innovative portfolio products. Lakeview Loan Servicing provides access to a full range of agency residential mortgage products.

Bayview Loan Servicing, LLC and Lakeview Loan Servicing, LLC are members of a family of companies owned or managed by Bayview Asset Management, LLC. Bayview companies have been managing mortgage assets since 1995.

### Contact Us

**85-LAKEVIEW**

(855-253-8439)

[LakeviewWholesale.com](http://LakeviewWholesale.com)  
[LakeviewCorrespondent.com](http://LakeviewCorrespondent.com)

### Agency Products Also Available

Lakeview Loan Servicing offers a full range of agency products under Fannie Mae and Freddie Mac guidelines. Contact your representative or visit our website for details and complete product matrices:

[www.lakeviewwholesale.com](http://www.lakeviewwholesale.com)  
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## Bayview Loan Servicing, Helping You House America

Bayview offers a variety of responsible agency and portfolio products designed to meet your lending needs. We are committed to expanding access to mortgage credit for well-qualified borrowers who may not fit into traditional or jumbo markets. Our portfolio of products makes lending easy for clients who meet QM requirements and accommodates those that don't quite fit QM. All of our products meet the highest standards of quality and strive to make the housing finance system safer and more efficient by complying with ability-to-repay (ATR) and other requirements.

In compliance with ATR determinations Bayview considers, at a minimum, the following underwriting factors:

- Current or reasonably expected income or assets
- Current employment status
- The monthly mortgage payment on the transaction
- The monthly payment on any simultaneous loan
- The monthly payment for mortgage-related obligations
- Current debt obligations, alimony, and child support
- The monthly debt-to-income ratio or residual income
- Credit history

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